

GLOUCESTER, CUMBERLAND, SALEM SCHOOL DISTRICTS

JOINT INSURANCE FUND

2026 - 2027 Budget

Property Loss Funds	\$ 995,000
Auto Liability Loss Funds	114,000
General Liability Loss Funds	368,000
Workers' Compensation Loss Funds	2,120,000
Educators Legal Liability Loss Funds	728,000
Total Loss Funds	\$ 4,325,000

SPELL JIF Premium Contribution	4,062,185
Operating Expenses	1,118,899
RMC Fees	186,062

Total Budget Contributions	\$ 9,692,146
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